CUMIS

RetirementWatch

RETIREMENT SERVICES
JANUARY 2020

Online enhancements make managing your retirement easier

Most of us can envision our perfect retirement. Whether it's travel, hobbies, or time with family and friends, knowing what you want is the easy part; determining how to get there is more difficult.

Retirement planning can be overwhelming, as there isn't a one-size-fits-all solution. With your secure, online Retirement Services account, you can save time, make changes, get updates and more!

Access your account using the *Retirement Services Login* at cumis.com, where you can:

> **Update your email and mailing addresses**
Go to *Manage My Personal Information* to update your information and get notifications when statements and other customized documents are posted in your account.

> **View or edit investment elections**
Under *Manage My Assets*, you can view the funds you have available, see how your contributions are allocated, and make changes.

> **View and print statements, RRSP receipts and T4RSPs**
Under *View My Plan*, you can view and print statements and receipts.

> **Transfer assets between funds**
Under *Current Asset Fund Transfer*, you can transfer your assets from one fund to other funds. Check your employee booklet for any restrictions on transferring your current assets.

> **Change your beneficiaries**
Make changes to your primary or contingent beneficiaries online using the Beneficiary Change Form in the *Forms and Documents* section. These changes are pending until we receive your signed form by mail. The pending designation will be cancelled if your form is not received within 21 days.

A holistic view of your plan's performance

Want to see how your plan is performing and make projections to determine if you're retirement ready? Log in to your account and view these two enhancements added in 2019.

1. On the home page, select the graph (example below) to access **Your Dashboard**. This visual tool displays your current funds for each of your investments and your asset mix.

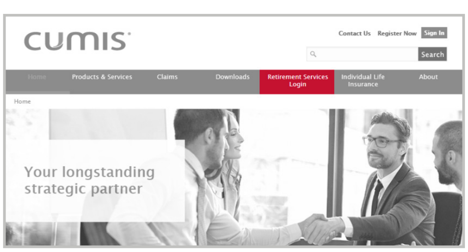
2. Also on the home page, under *Learn More*, is the **Retirement Calculator.** It allows you to track all your retirement income sources – including personal savings, CUMIS group savings, Old Age Security, Canada Pension Plan and additional retirement income – in one simple retirement planning tool. The projections give you a full view of your retirement readiness.

   Once you've recorded your information in all five sections – *My Action Plan, My Savings, My Earnings, My Income* and *My Expenses* – go to *Retirement Income* to review the results. Make updates when your personal and financial circumstances change.

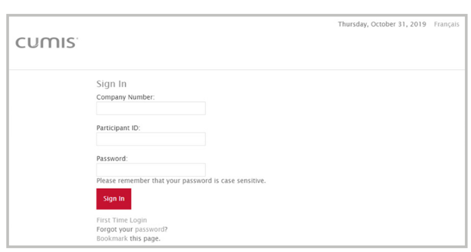
   Keep in mind the Retirement Calculator provides estimates only and doesn't replace the advice of an independent, qualified professional. Warnings and disclaimers on the site provide important additional information.

Looking for projections the traditional way?

Our new and improved plan member statements include your personal **Retirement Projection** on Page 3. This displays estimations of your balance and taxable annual retirement income at age 65. Use your projections to help you determine if you need to make additional voluntary contributions to your plan to meet your personal savings goals.



Click on **Retirement Services Login** on the CUMIS homepage



Sign in to your account

Click on the graph to access **Your Dashboard**

Health and dental coverage for your golden years

Retiring doesn't mean you have to go without health and dental coverage. If you lose your coverage when you retire, and your employer does not offer retiree health benefits, you can get coverage with an individual benefits plan from The Co-operators.

With **ContinYou® GOLDEN**, enjoy peace of mind knowing you and your dependents have coverage. All plans include prescription drugs, medical items and prosthetic equipment (e.g., a wheelchair), emergency travel medical coverage and more!

Choose from three levels of coverage, add your spouse and dependent children, and select enhancements like vision care and dental coverage.

ContinYou® GOLDEN is offered to Canadians aged 50 to 75. You must have been insured as an employee under a group health and dental plan for a minimum of two years, and be covered under the provincial health plan in your province. Apply within 60 days of your group coverage ending.

For more information on how to transition from your group plan to an individual health and dental plan, call our Group Client Service Centre at 1-800-667-8164 between 8 a.m. and 8 p.m. ET, Monday to Friday. You can also email continyou_golden@cooperators.ca.

This product is not available in Quebec. Full terms and conditions for ContinYou® GOLDEN, including limitations and exclusions, are included in the policy. Travel insurance is underwritten by CUMIS General Insurance Company, administered by Allianz Global Assistance, a registered business name of AZGA Service Canada Inc., and distributed by Co-operators Life Insurance Company. Health insurance products are offered by Co-operators Life Insurance Company.

RRSP contribution deadline reminder

RRSP contributions for the 2019 tax year must be received by **Monday, March 2, 2020**. Take advantage of the opportunity to top up your RRSP contributions and help reduce your 2019 income tax.

Confirm your available RRSP contribution room one of three ways:

> Check your Notice of Assessment from last year.
> Call the Canada Revenue Agency's Tax Information Phone Service (TIPS) automated line at 1-800-267-6999.
> Register for "My Account" on the Canada Revenue Agency website at canada.ca/en/revenue-agency.

At CUMIS Retirement Services, we welcome your feedback and are happy to answer any questions you may have.

Please call, email or write us at:
Toll-free: 1-855-889-5096 (8 a.m. to 8 p.m. EST) | Email: groupwealthadmin@cumis.com | P.O. Box 5065, 151 North Service Road, Burlington, ON L7R 4C2

You can also use our **Live Chat feature** when you log in to your secure Retirement Services account at cumis.com, on business days between 8 a.m. and 8 p.m. EST.