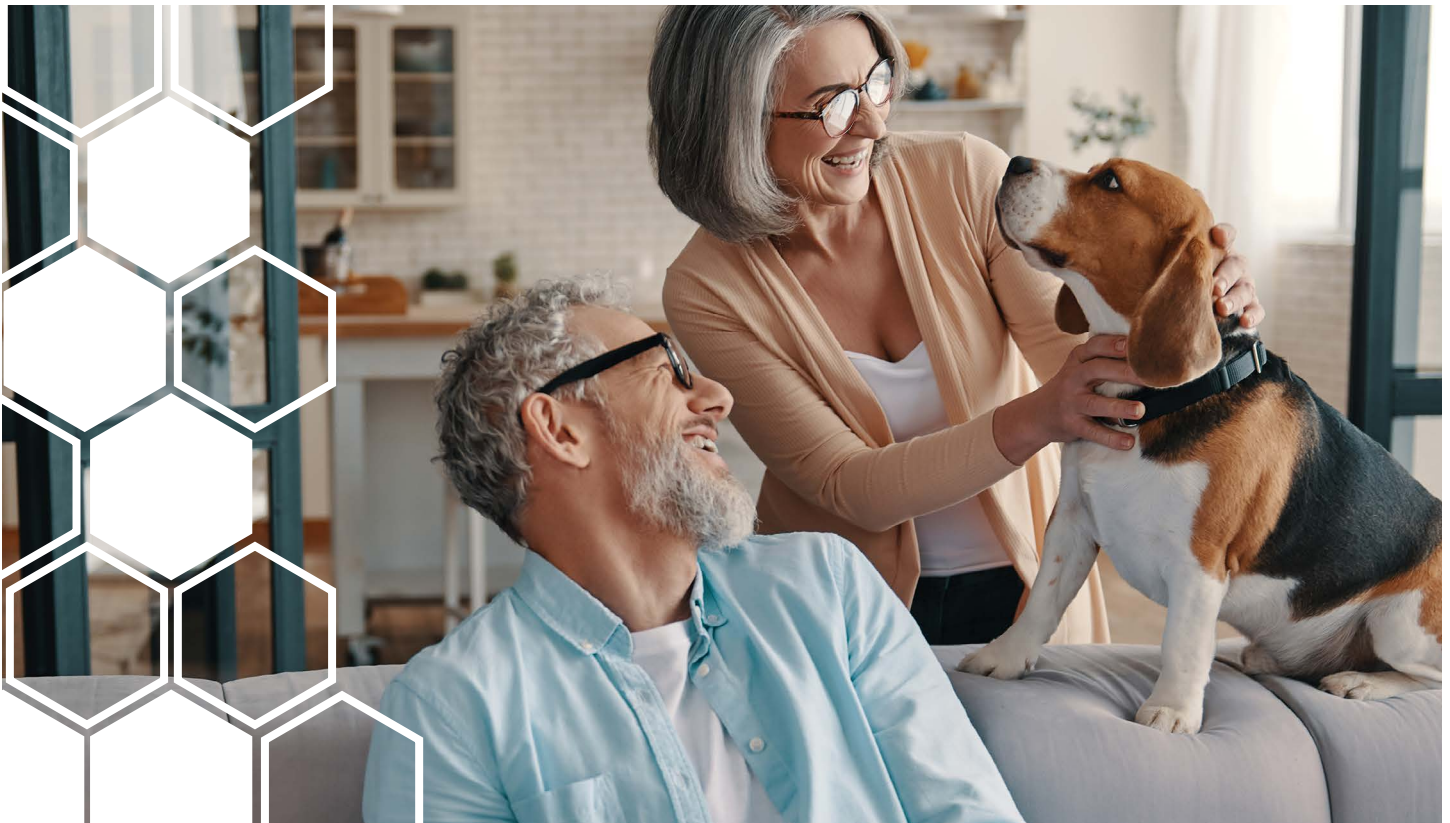


RetirementWatch

RETIREMENT SERVICES
JANUARY 2022



Know how to review and update beneficiaries, and why it's so important

When it comes to managing your CUMIS retirement account, one of the most important steps you can take is to designate one or more beneficiaries. This action ensures that the funds in your account will be distributed to your survivors exactly as you wish.

Under a registered pension plan, your spouse has prior entitlement to any benefits payable if you die before you retire. Certain provincial jurisdictions allow a spouse to waive their rights to their partner's pension account benefits. If you do not have a spouse, or if your spouse has waived their rights, you may name any person or entity as your beneficiary.

You may also designate any person or entity as your contingent beneficiary for a registered pension plan. A contingent beneficiary is the next person or entity "in line" if the primary beneficiary is unable to receive the benefits.

[You can review your beneficiary\(ies\) designation in your Retirement Services account on cumis.com.](#) Select **Manage My Personal Information** and then **View or Edit Beneficiaries** to see your named beneficiary(ies).

To add or remove beneficiaries, or to change allocation percentages:

1. Enter the new information into the online form and submit.
2. Complete, sign and mail the **Group Wealth Beneficiary Change Form (CL005)**, found on the **Forms and Documents** section of your online account to:

CUMIS, A Division of Co-operators Life Insurance Company,
1000-201 City Centre Drive
Mississauga, ON, L5B 4E4

or fax the form to **416-865-1301**.

Online updates will remain pending until we receive the mailed or faxed copy of your completed form. If we do not receive the form within 21 days of your online beneficiary updates, all pending changes will be cancelled.

Fee update for group segregated funds

As of January 2022, group segregated funds will be charged a fee to cover the cost of audit expenses. This practice is standard across the investment industry. The audit fee is in addition to existing investment management fees deducted from plan member accounts, as well as operating expenses of the individual investment funds purchased by the segregated fund (if applicable). Segregated fund audit expenses are expected to be in the range of two to four basis points (0.02% to 0.04%) per fund.

Get a snapshot of your investment performance and more! Sign in online.

Your secure online Retirement Services account provides a holistic view of your plan's performance. It allows you to keep tabs on your investments, view your asset mix and make sure your plan is on track to meet your retirement savings goals. You can also:

- Update your personal information
- View or edit investment elections
- View and print quarterly and annual statements, RRSP receipts and T4RSPs
- Transfer assets between investment funds available under your plan(s)

Need assistance or have a question? Call us toll-free at **1-855-889-5096** or use our **Live Chat** feature by signing in to your online account (business days, between 8 a.m. and 8 p.m. ET).

ContinYou® GOLDEN: your path to retiree health benefits coverage

Leaving the workplace doesn't mean you have to leave your health benefits behind. If your employer does not offer retirement health benefits, and you're between the ages of 50 and 75, you and your family can continue to enjoy the health coverage you depend on with ContinYou GOLDEN from Co-operators.

ContinYou GOLDEN is an easy way to transition from an existing group health plan to an individual plan, so you can feel at ease knowing you, your spouse and your dependent children are protected through your retirement years. All plans include:

- Prescription drugs
- Accidental dental treatment
- Land and air ambulance transportation
- In-home nursing care
- Medical items/prosthetic equipment, such as wheelchair, hospital bed, etc.
- Paramedical services
- Hospital accommodation
- Emergency travel medical coverage

Enhanced plans, with coverage for vision care, dental and additional paramedical services, are also available.

For more information, call The Co-operators Group Client Service Centre at **1-800-667-8164** or email continyou_golden@cooperators.ca.

Top up your RRSP before the contribution deadline!

RRSP contributions for the 2021 tax year must be received by Tuesday, March 1, 2022. Don't miss the opportunity to top up your RRSP savings—and reduce your 2021 income tax bill in the process. You can confirm your available RRSP contribution room for 2021 in one of three ways:

- Check your Notice of Assessment from 2020
- Call the Canada Revenue Agency's Tax Information Phone Service (TIPS) automated line at **1-800-267-6999**
- [Register for My Account on the Canada Revenue Agency website at canada.ca/en/revenue-agency](https://canada.ca/en/revenue-agency)

Contact us

At CUMIS Retirement Services, we welcome your feedback and are happy to answer any questions you may have (business days, between 8 a.m. and 8 p.m. ET). Use the **Live Chat** feature when you sign in to your Retirement Services account. You can also reach us by phone or email:

- Toll-free: **1-855-889-5096**
- Email: groupwealthadmin@cumis.com



ContinuYou® Golden is a registered trademark of Co-operators Life Insurance Company. Full terms and conditions for ContinuYou® GOLDEN, including limitations and exclusions, are included in the policy. Contact the Co-operators ContinuYou® GOLDEN Client Service Centre or your licensed insurance advisor for more information. The benefits table is provided for informational purposes only and does not constitute an offer to insure. All rates indicated are subject to change without notice. Health and dental insurance is underwritten and distributed by Co-operators Life Insurance Company. Travel insurance is underwritten by CUMIS General Insurance Company, a member company of The Co-operators Group Limited, and is administered by Allianz Global Assistance, which is a registered business name of AZGA Service Canada Inc. and AZGA Insurance Agency Ltd., and distributed by Cooperators Life Insurance Company. SEB Administrative Services Inc. is providing administrative services to Co-operators Life Insurance Company in connection with ContinuYou® GOLDEN. CUMIS® is a registered trademark of CUMIS Insurance Society, Inc., and is used with permission. © 2021 CUMIS General Insurance Company CUG322 (12/21)